

# Payment of Accounts

## Currency

All fees at the seminary are charged in euros. Since currency exchange rates fluctuate, the cost of school fees for those paying in foreign currencies may increase or decrease accordingly.

## Deadline

Students must have their accounts paid in full before they may enroll for the next semester. Students who cannot comply with this condition must make prior arrangements with the president.

## Deferred Payment Plan

Any full-time student desiring to pay school fees in installments must apply in writing to the office manager at the beginning of the academic year (latest by September 15th).

**All accounts must be paid prior to enrollment for the following academic year. Diplomas or certificates will not be handed out until all bills have been paid.**

## Delinquency Fee

A monthly fee is charged on unpaid balances for students receiving no government aid. Students receiving government aid are billed a delinquency charge commensurate with the current bank charges for overdrawn accounts.

## Mode of Payment

Fees need to be transferred to the following account of the European Theological Seminary:

Volksbank eG im Kreis Freudenstadt  
IBAN: DE55 6429 1010 0009 4910 15  
BIC: GENODES1FDS

Payments may also be made by check, payable to the European Theological Seminary.

# Schedule

Fees are due at the beginning of each semester. All fees shall be paid no later than 30th September and 31st March. Exceptions to this must be agreed upon in advance with the president.

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